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As the General Assembly is on furlough at this time, we do not have anything to report.

We hope to continue letting you know what is happening at the Statehouse soon.

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National News

Yesterday morning, April 16th, the Small Business Administration (SBA) reached it's authorization limit of \$349 billion for the Paycheck Protection Program (PPP). The SBA announced it will no longer accept any new loan applications for the PPP.

The Administration and Congress have begun negotiations to add additional funding to the PPP, however, there is no specific date for that to occur at this time.

Please continue to check our <u>Website SCFB.org</u> for updates on information related to COVID-19.