## South Carolina Farm Bureau Federation Young Farmers & Ranchers Achievement Award

## **2022-2023 Entry Form**

#### THIS FORM IS INTENDED FOR REVIEW ONLY.

The applicant(s) should read this entry form and application carefully before completing any part of it. All applications MUST be completed in the online award application portal at <a href="https://my.reviewr.com/site/yfrawards">https://my.reviewr.com/site/yfrawards</a>

No emailed or paper applications will be accepted. The application must be submitted online no later than 4:00 pm, Tuesday, November 1, 2022.

The data below and throughout the application applies to you and your spouse/spousal-equivalent, if married. Please indicate "Applicant 1" (A1) and "Applicant 2" (A2) on question 10-12.

Applicant(s)\*: A1:

A2:

Applicant(s)*: A1: *Will be used in the progr	ram and for recognition	A2:	
Phonetic Pronunciatio	n: A1:	A2:	
Address:			
City:	State:	Zip Code:	
Best Daytime Phone:	A1	A2	
Email:	A1	A2	
Date of Birth:	A1	A2	
Education/Degree:	A1	A2	
Short Courses/Specia	alized Study: A1	A2	

# South Carolina Farm Bureau Federation Young Farmers & Ranchers Achievement Award

# 2022-2023 Application

# 1. PERSONAL BACKGROUND

a. Briefly tell us about yourself, your family, education, and personal interests. **Approximately 2,000 characters** 

b. Please describe your farm/ranch including how you acquired it, acres owned and rented, years in operation, crops and livestock. **Approximately 2,000 characters** 

c.	List any other related business enterprises and their relationship to/importance in the total farm/ranch. Approximately 1,500 characters
d.	Tell us about how you advocate for agriculture. <b>Approximately 1,500 characters</b>
SC	OPE OF YOUR FARM OR RANCH
a.	Explain the ownership structure of your farm/ranch and your vested interest. Please include all enterprises in your explanation, if applicable. <b>Approximately 2,000 characters</b>

2.

b.	What percentage of the farm/ranch management deach enterprise, if applicable. <b>Approximately 1,25</b>	lecisions are you responsible for? Please break down for <b>50 characters – 10 lines</b>
	Enterprise	% Management Decisions
c.	Please add any additional information that helps ex <b>Approximately 1,000 characters</b>	xplain the previous two responses, if needed.
d.	Describe your role in the operation. Explain specifi <b>Approximately 2,000 characters</b>	cally your duties and decision-making responsibilities.

#### 3. GROWTH AND ACHIEVEMENTS

a. Please tell the story of your farm growth since your first year of owning/managing your farm/ranch. Where were you then and where are you now? Use specific examples to show how your operation has grown and highlight your contributions to the success of the operation over time. **Approximately 3,000 characters** 

b. List and describe any production efficiency growth you have achieved since your first year of owning/managing your farm/ranch. **Approximately 2,500 characters** 

#### 4. MANAGEMENT DECISIONS

Please explain how your understanding of the market has led you to create strategies that make your operation thrive and ensure its success now and into the future. Discuss up to two impactful strategic or management decisions you have made on your farm/ranch, why you made them, and the changes that resulted from implementing those decisions. **Approximately 3,500 characters** 



### 5. GOALS & PLANNING

Moving forward, what short-term and long-term goals do you have for your farm/ranch? Explain how you plan to achieve these goals. **Approximately 2,500 characters** 

### 6. RESILIENCY

a. Describe any major business challenges your farm/ranch has encountered and what you did to overcome them. (i.e., policy, financial, family, management, etc.) **Approximately 2,000 characters** 

b.	Describe the transition or succession plan(s) you have for your farm/ranch. If you do not have either, please explain. <b>Approximately 1,500 characters</b>
FII	NANCIAL SUCCESS: Part 1

#### 7.

NOTE: In considering financial situation, judges will consider the whole application and how the financials are connected to the history, goals and strategies of the farm/ranch. Financials are not to be evaluated independent of the other sections.

Using the grid below, please show your debt-to-asset ratio, including farm/ranch/personal debts and assets for each year requested:

Year	Total Debt (combined farm/ranch and personal debt)	Total Assets (combined farm/ranch and personal assets)	Debt to Asset Ratio (total debt divided by total assets)
First year ()			
3 years ago			
2 years ago			
1 year ago			
Current year projection			

Please indicate whether the above reflects:

O	the portion of the fa	arm/ra	nch you	own, as	indicated	in 2(a).
OR						

O the portion of the farm/ranch for which you make management decisions if more than the amount you own, as indicated in 2(b).

Give an explanation of related irregularities or strategies, if needed: Approximately 1,000 characters

requested. This sho	ow, please show total <b>fari</b> uld reflect anything relate eting practices, production	ed to the farm/ranch b		
TOTAL INCOME = Farm/I Other Income Examples: and/or income derived fro agritourism, etc. (do not income)	farm bill payments, trade m the marketing or sellin	aid, conservation pay g of farm/ranch produ	ments, net crop insur ucts/services such as s	ance benefits, specialty marketing,
Year	Farm/Ranch Income	+ All other farm/ra	nch-related income	= Total Income
First year ()				
3 years ago				
2 years ago				
1 year ago				
Current year projection				
TOTAL EXPENSES = Farm	/Ranch Expenses + Inte	erest + Depreciation		
Year	Farm/Ranch Expenses	+ Interest	+ Depreciation	= Total Expenses
First year ()				
3 years ago				
2 years ago				
1 year ago				
Current year projection				
NET PROFIT = Income - I	Expenses			
Year	Total Income	- Total	Expenses	= Net Profit
First year ()				
3 years ago				
2 years ago				
1 year ago				
Current year projection				
OR	he farm/ranch you own, a he farm/ranch for which		nt decisions <i>if more th</i> o	an the amount you
Give an explanation of rela	ted irregularities or strate	egies, if needed: <b>Appr</b>	oximately 1,000 cha	racters
Banker/Loan Officer/T				

**Notary Stamp:** 

Notary Signature:

### 8. FINANCIAL SUCCESS: Part 2

 a. Describe the practices you use to evaluate the financial success of your farm/ranch, including ratios or analysis, record keeping systems and/or advisors used to support successful financial management.
 Approximately 2,000 characters

b. Describe where you see your greatest financial strengths and weaknesses in your farm/ranch business. **Approximately 2,000 characters** 

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9_	FINA	ANCIA	AL SHO	CESS:	Part 3

a.	Do you have any other <b>farm/ranch business</b> income not otherwise shown in the financials section (such as supporting agri-businesses)? If so, how is that income used? <b>Approximately 1,000 characters</b>
b.	Is any <b>off-farm</b> income earned by you or your spouse and how is that income used? <b>Approximately 1,000 characters</b>
c.	What <b>additional income</b> , if any, from inheritances, winnings, etc. did the applicant(s) accept and how is/was it used? <b>Approximately 1,000 characters</b>

## 10. LEADERSHIP EXPERIENCE: FARM BUREAU (from age 18 to current)

Note: This applies to both applicants, if applying together. Please indicate A1 and A2 when applicable.

List Farm Bureau leadership roles, recognitions and/or awards received by the applicant, including service on committees, boards or as officers. Please include years and level of involvement (county, state, national). Example: A1 – Elected President of the County Farm Bureau Board of Directors (2018-2019) Approximately 2,500 characters per section

**County Farm Bureau** 



### 11. LEADERSHIP EXPERIENCE: OTHER AGRICULTURAL ORGANIZATIONS (from age 18 to current) -

List other agricultural leadership roles, recognitions and/or awards received by the applicant, including service on committees, boards or as officers (i.e. Farm Credit, Soil Conservation, Farm Service Agency, farm cooperatives, adult roles in 4-H or FFA) *Example: A1 and A2 – 4-H, Serves as a 4-H Livestock Club Leader (2013 – present)* **Approximately 2,500 characters** 

## 12. LEADERSHIP EXPERIENCE: OTHER (from age 18 to current) -

List other community and non-agricultural leadership roles, recognitions and/or awards received by the applicant, including service on committees, boards or as officers (i.e. Chamber of Commerce, civic/service clubs, church, school, scouts, coaching, etc.) *Example: A1 – Local Elementary School, Served as Parent Teacher Association (PTA) President (2018-2020)* **Approximately 2,500 characters** 

# 13. LEADERSHIP GROWTH AND DEVELOPMENT

a.	Describe actions you have taken to better yourself as a leader or businessperson. Be specific. <b>Approximately 2,500 characters</b>
b.	Describe your most impactful leadership experience and any actions you have taken to better yourself as a leader or businessperson. <b>Approximately 2,500 characters</b>
c.	Describe your goals for leadership growth and development. <b>Approximately 1,500 characters</b>