

SCFB 2024-25 YF&R Achievement Award
Financial Sheet

Using the grids below, please show total **farm/ranch** income, expenses and net profit for each year requested. *This should reflect anything related to the farm/ranch business(es) described in the application regardless of marketing practices, production methods or sources.*

TOTAL INCOME = Farm/Ranch Income + All other income related to the farm/ranch business(es)

Other Income Examples: farm bill payments, trade aid, conservation payments, net crop insurance benefits, and/or income derived from the marketing or selling of farm/ranch products/services such as specialty marketing, agritourism, etc. *(do not include off-farm or other enterprises that are unrelated to the farm/ranch operation)*

Year	Farm/Ranch Income	+ All other farm/ranch-related income	= Total Income
First year (____)			
3 years ago			
2 years ago			
1 year ago			
Current year projection			

TOTAL EXPENSES = Farm/Ranch Expenses + Interest + Depreciation

Year	Farm/Ranch Expenses	+ Interest	+ Depreciation	= Total Expenses
First year (____)				
3 years ago				
2 years ago				
1 year ago				
Current year projection				

NET PROFIT = Income - Expenses

Year	Total Income	- Total Expenses	= Net Profit
First year (____)			
3 years ago			
2 years ago			
1 year ago			
Current year projection			

Please indicate whether the above reflects:

☐ the portion of the farm/ranch you own, as indicated in 2(a).

OR

☐ the portion of the farm/ranch for which you make management decisions *if more than the amount you own*, as indicated in 2(b).

I (we) hereby certify the information on this financial sheet and online application to be accurate and true statements.

Applicant(s) Name(s): _____

Signature (A1): _____ **Date:** _____

Signature (A2): _____ **Date:** _____